

Statement of income and expenses

From April 1, 2014

To March 31, 2015

(Unit: Yen)

Revenue			
Item	Budget	Actual	Difference
Revenue from students' tuition fees	5,864,316,000	5,780,954,339	83,361,661
Revenue from commissions	80,232,000	88,370,590	(8,138,590)
Revenue from donations	20,200,000	23,967,250	(3,767,250)
Revenue from subsidies	826,156,000	828,733,132	(2,577,132)
Revenue from national government subsidies	498,393,000	501,534,184	(3,141,184)
Revenue from local government subsidies	327,763,000	327,198,948	564,052
Revenue from asset management	182,705,000	163,928,168	18,776,832
Revenue from asset sales	2,500,000,000	2,500,000,000	0
Revenue from business activities	48,060,000	51,100,935	(3,040,935)
Miscellaneous revenue	363,967,000	382,295,114	(18,328,114)
Advances received	3,636,765,000	3,566,225,201	70,539,799
Other revenues	430,432,000	439,801,944	(9,369,944)
Capital inflow reconciliation account	△ 3,910,793,000	△ 3,901,664,310	(9,128,690)
Funds carried forward from the previous year	6,434,218,966	6,434,218,966	
Total revenue	16,476,258,966	16,357,931,329	118,327,637
Expenses			
Item	Budget	Actual	Difference
Personnel expenses	4,669,683,000	4,716,833,422	(47,150,422)
Education and research costs	1,701,840,000	1,594,430,601	107,409,399
Management costs	688,175,000	614,478,636	73,696,364
Expenses for interest on debt	21,208,000	21,207,146	854
Expenses for debt repayment	188,006,000	188,006,000	0
Facilities expenses	650,000,000	576,734,371	73,265,629
Equipment expenses	130,000,000	124,062,810	5,937,190
Expenses for asset management	2,358,786,000	2,358,786,720	(720)
Other expenses	696,847,000	693,255,869	3,591,131
[Reserve funds]	(4,667,000) 35,333,000		0
Capital outflow reconciliation account	(488,926,000)	△ 424,301,914	(64,624,086)
Funds to be carried forward to the next year	5,825,306,966	5,894,437,668	(69,130,702)
Total expenses	16,476,258,966	16,357,931,329	118,327,637

Statement of consumption income and expenses

From April 1, 2014

To March 31, 2015

(Unit: Yen)

Revenue			
Item	Budget	Actual	Difference
Students' tuition fees	5,864,316,000	5,780,954,339	83,361,661
Commissions	80,232,000	88,370,590	(8,138,590)
Donations	23,700,000	28,536,814	(4,836,814)
Subsidies	826,156,000	828,733,132	(2,577,132)
National government subsidies	498,393,000	501,534,184	(3,141,184)
Local government subsidies	327,763,000	327,198,948	564,052
Revenue from asset management	182,705,000	163,928,168	18,776,832
Net gain on asset sales	541,213,000	541,213,280	Δ 280
Revenue from business activities	48,060,000	51,100,935	(3,040,935)
Miscellaneous income	363,967,000	382,295,114	(18,328,114)
Total imputed income	7,930,349,000	7,865,132,372	65,216,628
Total transfer to endowment	0	Δ 88,619,484	88,619,484
Total consumption income	7,930,349,000	7,776,512,888	153,836,112
Expenses			
Item	Budget	Actual	Difference
Personnel expenses	4,623,559,000	4,686,207,279	(62,648,279)
Expenses for education and research	2,317,408,000	2,304,830,613	12,577,387
Expenditures	1,701,840,000	1,594,665,997	107,174,003
Depreciation	615,568,000	710,164,616	(94,596,616)
Management expenses	728,675,000	659,847,111	68,827,889
Expenditures	688,175,000	614,690,686	73,484,314
Depreciation	40,500,000	45,156,425	Δ 4,656,425
Interest on loans and other debts	21,208,000	21,207,146	854
Loss on disposal of fixed assets	56,000,000	30,675,739	25,324,261
Uncollectible amount	706,800	706,800	0
[Reserve funds]	(5,373,800) 14,626,200		14,626,200
Total consumption expenses	7,762,183,000	7,703,474,688	58,708,312
Excess consumption revenue for the current year	168,166,000	73,038,200	
Excess consumption revenue carried forward from the previous year	1,040,331,000	1,040,331,008	
Excess consumption revenue to be carried forward to the next year	872,165,000	967,292,808	

Balance sheet

3/31/2015

(Unit: Yen)

Assets			
Item	End of the current year	End of the previous year	Increase or decrease
Fixed assets	41,294,440,953	41,027,972,353	266,468,600
Tangible fixed assets	23,443,677,102	23,542,189,395	(98,512,293)
Land	8,995,502,161	8,995,502,161	0
Buildings	9,102,136,974	9,616,367,482	(514,230,508)
Structures	337,654,216	172,216,534	165,437,682
Equipment for education and research	730,917,058	828,268,017	(97,350,959)
Other equipment	27,340,966	28,168,762	(827,796)
Books	3,830,829,334	3,829,006,134	1,823,200
Vehicles	3,693,529	5,966,305	(2,272,776)
Construction in progress	415,602,864	66,694,000	348,908,864
Other fixed assets	17,850,763,851	17,485,782,958	364,980,893
Software	38,177,856	19,960,106	18,217,750
Capital for profit-making business	486,063,107	486,063,107	0
Provision of specific assets for No. 3 capital funds	2,366,162,910	2,366,162,910	0
Provision of specific assets for retirement benefits	1,753,105,786	1,783,731,000	(30,625,214)
Provision of specific assets for depreciation	12,330,284,436	11,930,284,436	400,000,000
Provision of specific assets for administration of the school	800,000,000	800,000,000	0
Other fixed assets	76,969,756	99,581,399	(22,611,643)
Current assets	6,300,871,801	6,873,145,912	(572,274,111)
Cash and deposits	5,894,437,668	6,434,218,966	(539,781,298)
Accounts receivable	374,093,754	404,311,707	(30,217,953)
Other current assets	32,340,379	34,615,239	(2,274,860)
Total assets	47,595,312,754	47,901,118,265	(305,805,511)
Liabilities			
Item	End of the current year	End of the previous year	Increase or decrease
Fixed liabilities	3,732,778,295	3,967,273,769	(234,495,474)
Long-term debt	1,942,690,000	2,130,696,000	(188,006,000)
Reserve for retirement benefits	1,753,105,786	1,783,731,929	(30,626,143)
Long-term accounts payable	36,982,509	52,845,840	(15,863,331)
Current liabilities	4,222,095,675	4,455,063,396	(232,967,721)
Short-term debt	188,006,000	188,006,000	0
Accounts payable	410,932,638	680,846,055	(269,913,417)
Advance received	3,566,225,201	3,534,570,556	31,654,645
Deposits	56,931,836	51,640,785	5,291,051
Total liabilities	7,954,873,970	8,422,337,165	(467,463,195)
Capital funds			
Item	End of the current year	End of the previous year	Increase or decrease
No. 1 capital funds	37,800,568,682	37,711,949,198	88,619,484
No. 3 capital funds	2,366,162,910	2,366,162,910	0
No. 4 capital funds	441,000,000	441,000,000	0
Total capital funds	40,607,731,592	40,519,112,108	88,619,484

Balance of income and expenditures			
Item	End of the current year	End of the previous year	Increase or decrease
Cumulative expenditures in excess of the income to be carried forward	(967,292,808)	(1,040,331,008)	73,038,200
Total income and expenditures	(967,292,808)	(1,040,331,008)	73,038,200
Item	End of the current year	End of the previous year	Increase or decrease
Total liabilities, capital funds, and cumulative expenditures in excess of the income	47,595,312,754	47,901,118,265	Δ 305,805,511

(Profit-making enterprise accounts)

Balance sheet

2015/3/31

Educational Institution Chiba Gakuen

(Unit: Yen)

Assets		Liabilities	
Item	Amount	Item	Amount
[Current assets]	183,137,303	[Current liabilities]	59,531,840
Cash and deposits	163,517,270	Short-term debt	48,000,000
Accounts receivable	18,964,206	Accounts payable	316,440
Prepaid expenses	655,827	Corporation taxes payable	1,693,700
[Fixed assets]	889,154,082	Consumption taxes payable	9,521,700
[Tangible fixed assets]	889,154,082	[Fixed liabilities]	604,000,000
Buildings	23,502,958	Long-term debt	604,000,000
Accumulated depreciation	(1,493,323)		
Machinery and equipment	638,695,680		
Accumulated depreciation	(229,179,038)	Total liabilities	663,531,840
Tools and utensils	9,250,500	Net assets	
Accumulated depreciation	(1,545,250)	Item	Amount
Land	449,922,555	Capital	486,063,107
		Retained earnings	(77,303,562)
		Retained earnings carried forward	(77,303,562)
		Total net assets	408,759,545
Total assets	1,072,291,385	Total liabilities and net assets	1,072,291,385

Note 1. Depreciation of tangible fixed assets is based on the straight-line method.

2. Below are the reasons for the changes in the net asset items and their amounts:

Item	Balance at the end of the previous year	Change during the period		Balance at the end of the current year
		Reason	Amount	
Capital	486,063,107	—		486,063,107
Retained earnings		Net loss for the current period	107,424,052	
Retained earnings carried forward	30,120,490			(77,303,562)
Total net assets	516,183,597	—	107,424,052	408,759,545

(Profit-making enterprise accounts)

Statement of income and expenses

(From April 1, 2014, to March 31, 2015)

Educational Institution Chiba Gakuen

(Unit: Yen)

Item	Amount	
I Operating income and expenses		
(1) Operating income		
Revenue from electric power sales	144,383,866	144,383,866
(2) Operating expenses		
Maintenance expenses	5,572,098	
Communication expenses	163,145	
Utility expenses	800,994	
Insurance expenses	668,685	
Commissions paid	155,844	
Taxes and duties	11,267,360	
Depreciation	232,217,611	250,845,737
Operating loss		106,461,871
II Non-operating income		
(1) Non-operating income		
Miscellaneous revenue	106,200	106,200
(2) Non-operating expenses		
Interest expenses	1,068,378	
Miscellaneous losses	3	1,068,381
Current loss		107,424,052
Loss before provision of reserve for school accounts		107,424,052
Provision of reserve for school accounts		0
Net loss before taxes		107,424,052
Corporate, municipal, and business taxes		0
Net loss		107,424,052