

Statement of Cash Flows

From April 1, 2015

To March 31, 2016

(Unit: Yen)

Income			
Item	Budget	Actual	Difference
Student tuitions and fees	5,697,826,000	5,711,114,278	(13,288,278)
Processing fees	95,150,000	103,595,270	(8,445,270)
Donations	39,800,000	39,701,007	98,993
Subsidies	852,419,000	851,875,628	543,372
Subsidies from national government	527,660,000	528,582,152	(922,152)
Subsidies from local government	324,759,000	323,293,476	1,465,524
Asset sales	0	0	0
Incidental operating income and Profit-earning opera	125,674,000	47,720,835	77,953,165
Interest and dividends income	131,000,000	138,785,647	(7,785,647)
Miscellaneous income	156,594,000	165,601,307	(9,007,307)
Loans income	0	0	0
Advances received	3,666,771,000	3,656,588,510	10,182,490
Other income	374,530,000	379,372,590	(4,842,590)
Capital inflow reconciliation account	(3,734,681,000)	(3,728,896,215)	(5,784,785)
Funds carried forward from the previous year	5,894,437,668	5,894,437,668	
Total revenue	13,299,520,668	13,259,896,525	39,624,143
Expenses			
Item	Budget	Actual	Difference
Personnel expenses	4,542,412,000	4,578,639,457	(36,227,457)
Education and research expenses	1,588,510,000	1,542,394,325	46,115,675
Management expenses	609,129,900	596,528,990	12,600,910
Expenses for interest on debt	18,683,000	18,683,171	(171)
Expenses for debt repayment	188,006,000	188,006,000	0
Facilities expenses	765,055,000	785,350,706	(20,295,706)
Equipment expenses	158,500,000	191,170,679	(32,670,679)
Expenses for asset management	400,391,000	400,852,540	(461,540)
Other expenses	429,933,000	415,492,889	14,440,111
[Reserve funds]	(6,392,900) 33,607,100		33,607,100
Capital outflow reconciliation account	(557,207,000)	(523,878,510)	(33,328,490)
Funds to be carried forward to the next year	5,122,500,668	5,066,656,278	55,844,390
Total expenses	13,299,520,668	13,259,896,525	39,624,143

Statement of Activities

From April 1, 2015

To March 31, 2016

(Unit: Yen)

Educational Activities			
Item	Budget	Actual	Difference
Income			
Student tuitions and fees	5,697,826,000	5,711,114,278	(13,288,278)
Processing fees	95,150,000	103,595,270	(8,445,270)
Donations	39,800,000	4,701,007	35,098,993
Subsidies	812,201,000	811,657,628	543,372
Subsidies from national government subsidies	527,660,000	528,582,152	(922,152)
Subsidies from local government subsidies	324,759,000	323,293,476	1,465,524
Incidental operating income	53,400,000	47,720,835	5,679,165
Miscellaneous income	156,594,000	165,601,000	(9,007,000)
Sub total - Income	6,854,971,000	6,844,390,371	10,580,629
Expenses			-
Personnel expenses	4,542,086,000	4,579,030,078	(36,944,078)
Education and research expenses	2,235,510,000	2,192,228,406	43,281,594
Management expenses	651,333,900	638,106,844	13,227,056
Uncollectible receivables	241,500	241,466	34
Sub total - Expenses	7,429,171,400	7,409,606,794	19,564,606
Balance differences of Educational activities	(574,200,400)	(565,216,423)	(8,983,977)
Non Educational Activities			
Item	Budget	Actual	Difference
Income			-
Interest and dividends income	131,000,000	138,785,647	(7,785,647)
Other Miscellaneous income	72,274,000	0	72,274,000
Sub total - Income	203,274,000	138,785,647	64,488,353
Expenses			-
Interest on loans and other debts	18,683,000	18,683,171	(171)
Other Miscellaneous expenses related to Non education activities	0	0	-
Sub total - Expenses	18,683,000	18,683,171	(171)
Balance differences of Non Educational Activities	184,591,000	120,102,476	64,488,524
Ordinary income	(389,609,400)	(445,113,947)	55,504,547
Financial Activities			
Item	Budget	Actual	Difference
Income			-
Assets sales	0	0	-
Other Miscellaneous income related to financial activities	43,718,000	78,111,200	(34,393,200)
Sub total - Income	43,718,000	78,111,200	(34,393,200)
Expenses			-
Asset disposal difference	41,462,000	38,027,516	3,434,484
Other Miscellaneous expenses related to financial activities	0	0	-
Subtotal - Expenses	41,462,000	38,027,516	3,434,484
Balance differences of Financial activities	2,256,000	40,083,684	(37,827,684)
[Reserve funds]	(5447400) 14552600		14,552,600
Item	Budget	Actual	Difference
Balance differences before inserting capital funds in the current year	(401,906,000)	(405,030,263)	3,124,263
Capital Funds to be carried forward in the current year	(724,156,000)	(714,176,218)	(9,979,782)
Balance differences in the current year	(1,126,062,000)	(1,119,206,481)	(6,855,519)
Excess capital funds to be carried forward from the previous next year	(967,292,808)	(967,292,808)	-
Excess capital funds to be carried forward to the next year	(2,093,354,808)	(2,086,499,289)	(6,855,519)

Balance sheet
As of March 31, 2016

(Unit: Yen)

Assets			
Item	End of the current year	End of the previous year	Increase or decrease
Noncurrent assets	41,933,791,764	41,294,440,953	639,350,811
Property, Plant and Equipment	23,667,310,973	23,443,677,102	223,633,871
Land	9,200,502,161	8,995,502,161	205,000,000
Buildings	9,400,645,204	9,102,136,974	298,508,230
Structures	329,319,112	337,654,216	(8,335,104)
Educational reserch instruments and equipments	647,686,762	730,917,058	(83,230,296)
Other instruments and equipment	80,068,827	27,340,966	52,727,861
Books	3,836,717,900	3,830,829,334	5,888,566
Vehicles	1,420,754	3,693,529	(2,272,775)
Construction in progress	170,950,253	415,602,864	(244,652,611)
Other Noncurrent assets	18,266,480,791	17,850,763,851	415,716,940
Software	71,092,366	38,177,856	32,914,510
Capital for profit-earning business	486,063,107	486,063,107	0
Provision of specific assets for No. 3 capital funds	2,366,162,910	2,366,162,910	0
Provision of specific assets for retirement benefits	1,753,496,407	1,753,105,786	390,621
Provision of specific assets for depreciation	12,730,284,436	12,330,284,436	400,000,000
Provision of specific assets for administration of the school	800,000,000	800,000,000	0
Other assets	59,381,565	76,969,756	(17,588,191)
Current assets	5,251,458,615	6,300,871,801	(1,049,413,186)
Cash and deposits	5,066,656,278	5,894,437,668	(827,781,390)
Accounts receivable	169,671,014	374,093,754	(204,422,740)
Other current assets	15,131,323	32,340,379	(17,209,056)
Total assets	47,185,250,379	47,595,312,754	(410,062,375)
Liabilities			
Item	End of the current year	End of the previous year	Increase or decrease
Noncurrent Liabilities	3,526,286,970	3,732,778,295	(206,491,325)
Long-term debt	1,754,684,000	1,942,690,000	(188,006,000)
Reserve for retirement benefits	1,753,496,407	1,753,105,786	390,621
Long-term accounts payable	18,106,563	36,982,509	(18,875,946)
Current Liabilities	4,423,554,888	4,222,095,675	201,459,213
Short-term debt	188,006,000	188,006,000	0
Accounts payable	516,617,076	410,932,638	105,684,438
Advances received	3,656,588,510	3,566,225,201	90,363,309
Deposits	62,343,302	56,931,836	5,411,466
Total liabilities	7,949,841,858	7,954,873,970	(5,032,112)
Capital funds			
Item	End of the current year	End of the previous year	Increase or decrease
No. 1 Capital funds	38,409,744,900	37,800,568,682	609,176,218
No. 3 Capital funds	2,366,162,910	2,366,162,910	0
No. 4 Capital funds	546,000,000	441,000,000	105,000,000
Total capital funds	41,321,907,810	40,607,731,592	714,176,218
Balance of income and expenditures			
Item	End of the current year	End of the previous year	Increase or decrease
Cumulative expenditures in excess of the income to be carried forward	(2,086,499,289)	(967,292,808)	(1,119,206,481)
Net Assets	(2,086,499,289)	(967,292,808)	(1,119,206,481)
Item	End of the current year	End of the previous year	Increase or decrease
Total liabilities, capital funds, and cumulative expenditures in excess of the income	47,185,250,379	47,595,312,754	(410,062,375)

(Profit-Making Business)

Balance sheet

2016/3/31

Educational Institution Chiba Gakuen

(Unit: Yen)

Assets		Liabilities	
Item	Amount	Item	Amount
[Current assets]	239,188,105	[Current liabilities]	51,497,390
Cash and deposits	220,561,845	Short-term debt	48,000,000
Accounts receivable	17,898,420	Accounts payable	1,177,490
Prepaid expenses	727,840	Corporation taxes payable	816,800
[Noncurrent assets]	848,240,325	Consumption taxes payable	1,503,100
[Tangible assets]	848,240,325	[Noncurrent liabilities]	556,000,000
Buildings	23,502,958	Long-term debt	556,000,000
Accumulated depreciation	(2,986,646)		
Machinery and equipment	638,695,680		
Accumulated depreciation	(266,749,372)	Total liabilities	607,497,390
Tools and utensils	9,250,500	Net assets	
Accumulated depreciation	(3,395,350)	Item	Amount
Land	449,922,555	Capital	486,063,107
		Retained earnings	(6,132,067)
		Retained earnings carried forward	(6,132,067)
		Total net assets	479,931,040
Total assets	1,087,428,430	Total liabilities and net assets	1,087,428,430

Note 1. Depreciation of tangible fixed assets is based on the straight-line method.

2. Below are the reasons for the changes in the net asset items and their amounts:

Item	Balance at the end of the previous year	Change during the period		Balance at the end of the current year
		Reason	Amount	
Capital	486,063,107	-		486,063,107
Retained earnings		Net loss for the current period	71,171,495	
Retained earnings carried forward	(77,303,562)			(6,132,067)
Total net assets	408,759,545	-	71,171,495	479,931,040

Statement of Income

(From April 1, 2015, to March 31, 2016)

Educational Institution Chiba Gakuen

(Unit: Yen)

Item	Amount	
I Operating income and expenses		
(1) Operating income		
Revenue from electric power sales	138,630,221	138,630,221
(2) Operating expenses		
Maintenance expenses	5,748,165	
Communication expenses	148,987	
Utility expenses	741,703	
Insurance expenses	681,307	
Taxes and duties	18,241,000	
Depreciation	40,913,757	66,474,919
Operating income		72,155,302
II Non-operating income and expenses		
(1) Non-operating income		
Miscellaneous revenue	0	0
(2) Non-operating expenses		
Interest expenses	983,807	
Miscellaneous losses	3	983,810
Current income		71,171,492
Income before provision of reserve for school accou		71,171,492
Provision of reserve for school accounts		0
Pre-Tax Income		71,171,492
Corporate, municipal, and business taxes		0
Net income		71,171,492