

Statement of Cash Flows

From April 1, 2016

To March 31, 2017

(Unit: Yen)

Income			
Item	Budget	Actual	Difference
Student tutions and fees	5,912,925,000	5,898,427,349	14,497,651
Processing fees	105,350,000	107,640,890	(2,290,890)
Gifts	24,100,000	26,897,000	(2,797,000)
Subsidies	867,035,000	864,386,199	2,648,801
Subsidies from national government	552,221,000	551,266,907	954,093
Subsidies from local government	314,814,000	313,119,292	1,694,708
Asset sales	701,779,000	701,779,095	(95)
Incidental operating income and Profit-earning oper	103,040,000	96,862,919	6,177,081
Interest and dividends income	130,000,000	124,536,736	5,463,264
Miscellaneous income	306,331,000	265,421,694	40,909,306
Loans income	0	0	0
Advances received	3,978,765,000	3,862,143,367	116,621,633
Other income	676,805,000	783,765,404	(106,960,404)
Capital inflow reconciliation account	(3,953,433,000)	(3,912,456,109)	(40,976,891)
Funds carried forward from the previous year	5,066,656,278	5,066,656,278	
Total income	13,919,353,278	13,886,060,822	33,292,456
Expenses			
Item	Budget	Actual	Difference
Personnel expenses	4,812,857,976	4,765,059,625	47,798,351
Education and research expenses	1,659,821,000	1,696,355,438	(36,534,438)
Management expenses	577,582,000	594,063,447	(16,481,447)
Expenses for interest on debt	16,299,000	15,586,432	712,568
Expenses for debt repayment	243,556,000	243,556,000	0
Facilities expenses	885,794,000	888,545,553	(2,751,553)
Expenses for asset management	390,152,000	336,060,082	54,091,918
Expenses for financial asset management	999,600,000	999,906,835	(306,835)
Other expenses	530,724,000	525,203,392	5,520,608
[Reserve funds]	(21,107,000) 18,893,000		18,893,000
Capital outflow reconciliation account	(513,649,000)	(516,443,098)	2,794,098
Funds to be carried forward to the next year	4,297,723,302	4,338,167,116	(40,443,814)
Total expenses	13,919,353,278	13,886,060,822	33,292,456

Statement of Activities

From April 1, 2016

To March 31, 2017

(Unit: Yen)

Educational Activities			
Item	Budget	Actual	Difference
Income			
Student tuitions and fees	5,912,925,000	5,898,427,349	14,497,651
Processing fees	105,350,000	107,640,890	(2,290,890)
Gifts	24,100,000	27,109,976	(3,009,976)
Subsidies	856,019,000	853,370,199	2,648,801
Subsidies from national government subsidies	541,205,000	540,250,907	954,093
Subsidies from local government subsidies	314,814,000	313,119,292	1,694,708
Incidental operating income	38,040,000	31,862,919	6,177,081
Miscellaneous income	306,331,000	265,421,694	40,909,306
Sub total - Income	7,242,765,000	7,183,833,027	58,931,973
Expenses			-
Personnel expenses	4,755,248,976	4,666,124,270	89,124,706
Education and research expenses	2,341,512,000	2,427,592,777	(86,080,777)
Management expenses	654,489,000	643,097,435	11,391,565
Uncollectible receivables	0	0	-
Sub total - Expenses	7,751,249,976	7,736,814,482	14,435,494
Balance differences of Educatuion activities	(508,484,976)	(552,981,455)	44,496,479
Non Educational Activities			
Item	Budget	Actual	Difference
Income			-
Interest and dividends income	130,000,000	124,536,736	5,463,264
Other Miscellaneous income	65,000,000	65,000,000	-
Sub total - Income	195,000,000	189,536,736	5,463,264
Expenses			-
Interest on loans and other debts	16,299,000	15,586,432	712,568
Other Miscellaneous expenses related to Non education activities	0	0	-
Sub total - Expenses	16,299,000	15,586,432	712,568
Balance differences of Non Educatuion Activities	178,701,000	173,950,304	4,750,696
Ordinary income	(329,783,976)	(379,031,151)	49,247,175
Financial Activities			
Item	Budget	Actual	Difference
Income			-
Assets sales	106,772,000	106,772,000	-
Other Miscellaneous income related to financial activities	14,516,000	14,339,542	176,458
Sub total - Income	121,288,000	121,111,542	176,458
Expenses			-
Asset disposal difference	43,900,000	38,143,735	5,756,265
Other Miscellaneous expenses related to financial activities	0	0	-
Subtotal - Expenses	43,900,000	38,143,735	5,756,265
Balance differences of Financial activities	77,388,000	82,967,807	(5,579,807)
[Reserve funds]	(0) 20,000,000		20,000,000
Item	Budget	Actual	Difference
Balance differences before inserting capital funds in the current year	(272,395,976)	(296,063,344)	23,667,368
Capital Funds to be carried forward in the current year	(1,440,281,000)	(1,378,861,994)	(61,419,006)
Balance differences in the current year	(1,712,676,976)	(1,674,925,338)	(37,751,638)
Excess capital funds to be carried forward from the previous next year	(2,086,499,289)	(2,086,499,289)	-
Excess capital funds to be carried forward to the next year	(3,799,176,265)	(3,761,424,627)	(37,751,638)

Educational Institution Chiba Gakuen

Balance sheet
As of March 31, 2017

(Unit: Yen)

Assets			
Item	End of the current year	End of the previous year	Increase or decrease
Noncurrent assets	42,191,210,527	41,933,791,764	257,418,763
Property, Plant and Equipment	23,998,598,069	23,667,310,973	331,287,096
Land	9,550,502,161	9,200,502,161	350,000,000
Buildings	9,518,337,523	9,400,645,204	117,692,319
Structures	313,986,896	329,319,112	(15,332,216)
Educational reserch instruments and equipments	702,711,096	647,686,762	55,024,334
Other instruments and equipment	72,896,897	80,068,827	(7,171,930)
Books	3,839,453,118	3,836,717,900	2,735,218
Vehicles	710,378	1,420,754	(710,376)
Construction in progress	0	170,950,253	(170,950,253)
Other Noncurrent assets	18,192,612,458	18,266,480,791	(73,868,333)
Software	156,080,545	71,092,366	84,988,179
Capital for profit-earning business	386,063,107	486,063,107	-100,000,000
Provision of specific assets for No. 3 capital funds	2,366,162,910	2,366,162,910	0
Provision of specific assets for retirement benefits	1,654,561,052	1,753,496,407	(98,935,355)
Provision of specific assets for depreciation	13,130,284,436	12,730,284,436	400,000,000
Provision of specific assets for administration of the school	450,000,000	800,000,000	(350,000,000)
Other assets	49,460,408	59,381,565	(9,921,157)
Current assets	4,614,436,876	5,251,458,615	(637,021,739)
Cash and deposits	4,338,167,116	5,066,656,278	(728,489,162)
Accounts receivable	255,867,599	169,671,014	86,196,585
Other current assets	20,402,161	15,131,323	5,270,838
Total assets	46,805,647,403	47,185,250,379	(379,602,976)
Liabilities			
Item	End of the current year	End of the previous year	Increase or decrease
Noncurrent Liabilities	3,265,383,963	3,526,286,970	(260,903,007)
Long-term debt	1,566,678,000	1,754,684,000	(188,006,000)
Reserve for retirement benefits	1,654,561,052	1,753,496,407	(98,935,355)
Long-term accounts payable	44,144,911	18,106,563	26,038,348
Current Liabilities	4,600,918,263	4,423,554,888	177,363,375
Short-term debt	132,456,000	188,006,000	-55,550,000
Accounts payable	478,816,559	516,617,076	(37,800,517)
Advances received	3,862,143,367	3,656,588,510	205,554,857
Deposits	127,502,337	62,343,302	65,159,035
Total liabilities	7,866,302,226	7,949,841,858	(83,539,632)
Capital funds			
Item	End of the current year	End of the previous year	Increase or decrease
No. 1 Capital funds	39,788,606,894	38,409,744,900	1,378,861,994
No. 3 Capital funds	2,366,162,910	2,366,162,910	0
No. 4 Capital funds	546,000,000	546,000,000	0
Total capital funds	42,700,769,804	41,321,907,810	1,378,861,994
Balance of income and expenditures			
Item	End of the current year	End of the previous year	Increase or decrease
Cumulative expenditures in excess of the income to be carried forward	(3,761,424,627)	(2,086,499,289)	(1,674,925,338)
Net Assets	(3,761,424,627)	(2,086,499,289)	(1,674,925,338)
Item	End of the current year	End of the previous year	Increase or decrease
Total liabilities, capital funds, and cumulative expenditures in excess of the income	46,805,647,403	47,185,250,379	(379,602,976)

Statement of Cash Flow by Activities

From April 1, 2016

To March 31, 2017

(Unit: Yen)

Cash flows from Educational Activities	
Item	Amount
Income	
Student tutions and fees	5,898,427,349
Processing fees	107,640,890
Gifts for specific purposes	26,267,000
General Gifts	630,000
Subsidies	853,370,199
Incidental operating income	31,862,919
Miscellaneous income	265,421,694
Sub total	7,183,620,051
Expenses	
Personnel expenses	4,765,059,625
Education and research expenses	1,696,355,438
Management expenses	594,063,447
Sub total	7,055,478,510
Net	128,141,541
Adjustment accouts	198,615,007
Net Cash flows from Educatuion activities	326,756,548
Cash flows from Investing Activities	
Item	Amount
Income	
Gifts for facilities and equipments	0
Subsidies for facilities and equipment	11,016,000
Sub-total	11,016,000
Expenses	
Facilities expenses	888,545,553
Equipment expenses	336,060,082
Depreciation allowance expense for specified assets	900,000,000
Sub-total	2,124,605,635
Net	(2,113,589,635)
Adjustments	△ 95,430,264
Net Cash flows from investing activities	(2,209,019,899)
Sub total : Education + Investing activities	(1,882,263,351)

Cash flows from Other Activities	
Item	Amount
Income	
Borrowings income	0
Asset sales income	606,772,000
Retirement allowances specific asset income	95,007,095
Retirement allowances specific asset reversal income	98,935,355
School operating allowances specific asset reversal income	350,000,000
The original payment collection from profit making business	100,000,000
Deposits accepted income	65,159,035
Sub-total	1,315,873,485
Interest and dividend income	124,536,736
Income from profit making business	65,000,000
Total - Income	1,505,410,221
Expenses	
Debt repayment	243,556,000
Retirement allowances specified assets Repetitive input expenditure	99,906,835
Reimbursement payments	1,006,316
Deposits payment	100,000
Sub-total	344,569,151
Loans interest	15,586,432
Total - Expense	360,155,583
Net	1,145,254,638
Adjustments	8,519,551
Net Cash flows from other activities	1,153,774,189
Total : Education + Investing activities + other activities	(728,489,162)
Excess consumption income to be carried forward from the previous year	5,066,656,278
Excess consumption revenue to be carried forward to the next year	4,338,167,116

(Profit-Making Business)

Balance sheet

2017/3/31

Educational Institution Chiba Gakuen

(Unit: Yen)

Assets		Liabilities	
Item	Amount	Item	Amount
[Current assets]	142,035,147	[Current liabilities]	55,295,726
Cash and deposits	120,489,784	Short-term debt	48,000,000
Accounts receivable	21,545,363	Accounts payable	438,326
Prepaid expenses		Corporation taxes payable	817,100
[Noncurrent assets]	807,326,568	Consumption taxes payable	6,040,300
[Tangible assets]	807,326,568	[Noncurrent liabilities]	508,000,000
Buildings	23,502,958	Long-term debt	508,000,000
Accumulated depreciation	(4,479,969)		
Machinery and equipment	638,695,680		
Accumulated depreciation	(304,319,706)	Total liabilities	563,295,726
Tools and utensils	9,250,500		
Accumulated depreciation	(5,245,450)		
Land	449,922,555		
		Net assets	
		Item	Amount
		Capital	386,063,107
		Retained earnings	2,882
		Retained earnings carried forward	2,882
		Total net assets	386,065,989
Total assets	949,361,715	Total liabilities and net assets	949,361,715

Note 1. Depreciation of tangible fixed assets is based on the straight-line method.

2. Below are the reasons for the changes in the net asset items and their amounts:

Item	Balance at the end of the previous year	Change during the period		Balance at the end of the current year
		Reason	Amount	
Capital	486,063,107	Repayment	-100,000,000	386,063,107
Retained earnings	(6,132,067)	Net loss for the current period	12,992,349	6,860,282
Retained earnings carried forward				
Total net assets	479,931,040	-	12,992,349	392,923,389

Statement of Income

(From April 1, 2016, to March 31, 2017)

Educational Institution Chiba Gakuen

(Unit: Yen)

Item	Amount	
I Operating income and expenses		
(1) Operating income		
Revenue from electric power sales	137,781,038	137,781,038
(2) Operating expenses		
Maintenance expenses	5,499,900	
Communication expenses	151,394	
Utility expenses	618,925	
Insurance expenses	741,996	
Taxes and duties	17,825,900	
Depreciation	40,913,757	65,751,872
Operating income		72,029,166
II Non-operating income and expenses		
(1) Non-operating income		
Miscellaneous revenue	0	0
(2) Non-operating expenses		
Interest expenses	894,217	
Miscellaneous losses		894,217
Current income		71,134,949
Income before provision of reserve for school accou		71,134,949
Provision of reserve for school accounts		65,000,000
Pre-Tax Income		6,134,949
Corporate, municipal, and business taxes		0
Net income		6,134,949