

Statement of Cash Flows

From April 1, 2018

To March 31, 2019

(Unit: Yen)

Income			
Item	Budget	Actual	Difference
Student tuitions and fees	6,626,607,000	6,627,540,588	(933,588)
Processing fees	150,314,000	152,689,260	(2,375,260)
Gifts	103,363,000	105,799,196	(2,436,196)
Subsidies	814,934,000	814,932,657	1,343
Subsidies from national government	481,581,000	481,581,000	0
Subsidies from local government	333,353,000	333,351,657	1,343
Asset sales	0	0	0
Incidental operating income and Profit-making operations	127,919,000	128,877,186	(958,186)
Interest and dividends income	69,476,000	79,164,211	(9,688,211)
Miscellaneous income	333,430,000	330,829,885	2,600,115
Loans income	0	0	0
Advances received	1,668,801,000	1,542,993,590	125,807,410
Other income	283,083,000	280,964,967	2,118,033
Capital inflow reconciliation account	(1,942,963,000)	(1,941,931,665)	(1,031,335)
Funds carried forward from the previous year	2,308,416,870	2,308,416,870	
Total income	10,543,380,870	10,430,276,745	113,104,125
Expenses			
Item	Budget	Actual	Difference
Personnel expenses	4,711,984,000	4,696,283,786	15,700,214
Education and research expenses	1,862,670,000	1,853,919,149	8,750,851
Management expenses	697,167,000	668,272,219	28,894,781
Expenses for interest on debt	11,360,000	11,359,613	387
Expenses for debt repayment	116,656,000	116,656,000	0
Facilities expenses	453,663,000	496,910,977	(43,247,977)
Expenses for asset management	239,475,000	245,936,762	(6,461,762)
Expenses for financial asset management	100,000,000	104,860,000	(4,860,000)
Other expenses	886,677,000	461,028,113	425,648,887
[Reserve funds]	(20,000,000)	0	0
Capital outflow reconciliation account	(519,699,000)	(588,586,938)	68,887,938
Funds to be carried forward to the next year	1,963,427,870	2,363,637,064	(400,209,194)
Total expenses	10,543,380,870	10,430,276,745	113,104,125

Statement of Activities

From April 1, 2018

To March 31, 2019

(Unit: Yen)

Educational Activities			
Item	Budget	Actual	Difference
Income			
Student tuitions and fees	6,626,607,000	6,627,540,588	(933,588)
Processing fees	150,314,000	152,689,260	(2,375,260)
Gifts	103,363,000	105,803,296	(2,440,296)
Subsidies	799,947,000	799,945,657	1,343
Subsidies from national government	466,594,000	466,594,000	-
Subsidies from local government	333,353,000	333,351,657	1,343
Incidental operating income	52,919,000	55,877,186	(2,958,186)
Miscellaneous income	333,430,000	330,829,885	2,600,115
Sub total - Income	8,066,580,000	8,072,685,872	(6,105,872)
Expenses			-
Personnel expenses	4,675,609,000	4,664,951,526	10,657,474
Education and research expenses	2,631,681,000	2,623,810,149	7,870,851
Management expenses	755,872,000	725,770,320	30,101,680
Uncollectible receivables	0	0	-
Sub total - Expenses	8,063,162,000	8,014,531,995	48,630,005
Balance differences of Educational activities	3,418,000	58,153,877	(54,735,877)
Non Educational Activities			
Item	Budget	Actual	Difference
Income			-
Interest and dividends income	69,476,000	79,164,211	(9,688,211)
Other Miscellaneous income	75,000,000	73,000,000	2,000,000
Sub total - Income	144,476,000	152,164,211	(7,688,211)
Expenses			-
Interest on loans and other debts	11,360,000	11,359,613	387
Other Miscellaneous expenses related to Non educational activities	0	0	-
Sub total - Expenses	11,360,000	11,359,613	387
Balance differences of Non Educational Activities	133,116,000	140,804,598	(7,688,598)
Ordinary income	136,534,000	198,958,475	(62,424,475)
Financial Activities			
Item	Budget	Actual	Difference
Income			0
Assets sales	0	0	0
Other Miscellaneous income related to financial activities	18,487,000	23,207,797	(4,720,797)
Sub total - Income	18,487,000	23,207,797	(4,720,797)
Expenses			0
Asset disposal difference	20,650,000	15,407,206	5,242,794
Other Miscellaneous expenses related to financial activities	0	0	0
Subtotal - Expenses	20,650,000	15,407,206	5,242,794
Balance differences of Financial activities	(2,163,000)	7,800,591	(9,963,591)
[Reserve funds]	(0) 20,000,000		20,000,000
Item	Budget	Actual	Difference
Balance differences before inserting capital funds in the current year	114,371,000	206,759,066	(92,388,066)
Capital Funds to be carried forward in the current year	(778,448,000)	(739,709,292)	(38,738,708)
Balance differences in the current year	(664,077,000)	(532,950,226)	(131,126,774)
Excess capital funds to be carried forward from the previous year	(3,994,446,001)	(3,994,446,001)	0
Excess capital funds to be carried forward to the next year	(4,658,523,001)	(4,527,396,227)	(131,126,774)

Balance sheet
As of March 31, 2019

(Unit: Yen)

Assets			
Item	End of the current year	End of the previous year	Increase or decrease
Noncurrent assets	42,582,751,352	42,600,539,812	(17,788,460)
Property, Plant and Equipment	23,790,191,511	23,932,385,098	(142,193,587)
Land	9,550,503,071	9,550,502,161	910
Buildings	9,302,973,931	9,384,339,084	(81,365,153)
Structures	337,530,539	353,804,008	(16,273,469)
Educational reserch instruments and equipments	644,135,471	701,803,341	(57,667,870)
Other instruments and equipment	68,334,888	74,485,889	(6,151,001)
Books	3,886,713,607	3,867,450,611	19,262,996
Vehicles	4	4	0
Construction in progress	0	0	0
Other Noncurrent assets	18,792,559,841	18,668,154,714	124,405,127
Software	182,388,189	124,920,536	57,467,653
Capital for profit-earning business	386,063,107	386,063,107	0
Provision of specific assets for No. 3 capital funds	2,366,162,910	2,366,162,910	0
Provision of specific assets for retirement benefits	1,724,605,977	1,755,938,237	(31,332,260)
Provision of specific assets for depreciation	13,630,284,436	13,530,284,436	100,000,000
Provision of specific assets for administration of the school	450,000,000	450,000,000	0
Other assets	53,055,222	54,785,488	(1,730,266)
Current assets	2,686,059,140	2,557,078,145	128,980,995
Cash and deposits	2,363,637,064	2,308,416,870	55,220,194
Accounts receivable	297,400,395	241,341,827	56,058,568
Other current assets	25,021,681	7,319,448	17,702,233
Total assets	45,268,810,492	45,157,617,957	111,192,535
Liabilities			
Item	End of the current year	End of the previous year	Increase or decrease
Noncurrent Liabilities	3,620,658,767	3,677,977,792	(57,319,025)
Long-term debt	1,350,026,000	1,450,022,000	(99,996,000)
Reserve for retirement benefits	1,724,605,977	1,755,938,237	(31,332,260)
Long-term accounts payable	546,026,790	472,017,555	74,009,235
Current Liabilities	2,266,964,135	2,305,211,641	(38,247,506)
Short-term debt	99,996,000	116,656,000	(16,660,000)
Accounts payable	507,240,554	430,721,260	76,519,294
Advances received	1,542,993,590	1,644,531,270	(101,537,680)
Deposits	116,733,991	113,303,111	3,430,880
Total liabilities	5,887,622,902	5,983,189,433	(95,566,531)
Capital funds			
Item	End of the current year	End of the previous year	Increase or decrease
No. 1 Capital funds	40,996,420,907	40,256,711,615	739,709,292
No. 3 Capital funds	2,366,162,910	2,366,162,910	0
No. 4 Capital funds	546,000,000	546,000,000	0
Total capital funds	43,908,583,817	43,168,874,525	739,709,292
Balance of income and expenditures			
Item	End of the current year	End of the previous year	Increase or decrease
Cumulative expenditures in excess of the income to be carried forward	(4,527,396,227)	(3,994,446,001)	(532,950,226)
Net Assets	(4,527,396,227)	(3,994,446,001)	(532,950,226)
Item	End of the current year	End of the previous year	Increase or decrease
Total liabilities, capital funds, and cumulative expenditures in excess of the income	45,268,810,492	45,157,617,957	111,192,535

Statement of Cash Flow by Activities

From April 1, 2018

To March 31, 2019

(Unit: Yen)

Cash flows from Educational Activities	
Item	Amount
Income	
Student tuitions and fees	6,627,540,588
Processing fees	152,689,260
Gifts for specific purposes	105,714,430
General Gifts	84,766
Subsidies	799,945,657
Incidental operating income	55,877,186
Miscellaneous income	330,829,885
Sub total	8,072,681,772
Expenses	
Personnel expenses	4,696,283,786
Education and research expenses	1,853,919,149
Management expenses	668,272,219
Sub total	7,218,475,154
Net	854,206,618
Adjustment accounts	(122,068,192)
Net Cash flows from Educational activities	732,138,426
Cash flows from Investing Activities	
Item	Amount
Income	
Subsidies for Facilities	14,987,000
Sub-total	14,987,000
Expenses	
Facilities expenses	496,910,977
Equipment expenses	245,936,762
Depreciation allowance expense for specified assets	100,000,000
Sub-total	842,847,739
Net	(827,860,739)
Adjustments	101,791,130
Net Cash flows from investing activities	(726,069,609)
Sub total : Educational + Investing activities	6,068,817

Cash flows from Other Activities	
Item	Amount
Income	
Borrowings income	0
Retirement allowances specific asset reversal income	36,192,260
Advances paid collection income	3,430,880
Sub-total	39,623,140
Interest and dividend income	79,164,211
Income from profit making business	73,000,000
Total - Income	191,787,351
Expenses	
Debt repayment	116,656,000
Retirement allowances specified assets Repetitive input expenditure	4,860,000
Reimbursement payments	7,745,652
Deposits payment	0
Sub-total	129,261,652
Loans interest	11,359,613
Total - Expense	140,621,265
Net	51,166,086
Adjustments	(2,014,709)
Net Cash flows from other activities	49,151,377
Total : Education + Investing activities + other activities	55,220,194
Excess consumption income to be carried forward from the previous year	2,308,416,870
Excess consumption revenue to be carried forward to the next year	2,363,637,064

(Profit-Making Business)

Balance sheet

As of March 31, 2019

Educational Institution Chiba Gakuen

(Unit: Yen)

Assets		Liabilities	
Item	Amount	Item	Amount
[Current assets]	125,571,088	[Current liabilities]	57,014,353
Cash and deposits	105,846,201	Short-term debt	48,000,000
Accounts receivable	19,724,887	Lease payable	3,194,321
Prepaid expenses		Accounts payable	468,132
[Noncurrent assets]	817,839,055	Corporation taxes payable	1,041,200
[Tangible assets]	817,839,055	Consumption taxes payable	4,310,700
Buildings	23,502,958	[Noncurrent liabilities]	504,798,856
Accumulated depreciation	(7,466,615)	Long-term debt	412,000,000
Machinery and equipment	737,839,680	Lease payable	92,798,856
Accumulated depreciation	(386,264,374)	Total liabilities	561,813,209
Tools and utensils	9,250,500	Net assets	
Accumulated depreciation	(8,945,649)	Item	Amount
Land	449,922,555	Capital	386,063,107
		Retained earnings	(4,466,173)
		Retained earnings carried forward	(4,466,173)
		Total net assets	381,596,934
Total assets	943,410,143	Total liabilities and net assets	943,410,143

Note 1. Depreciation of tangible fixed assets is based on the straight-line method.

2. Below are the reasons for the changes in the net asset items and their amounts:

Item	Balance at the end of the previous year	Change during the period		Balance at the end of the current year
		Reason	Amount	
Capital	386,063,107			386,063,107
Retained earnings	(1,845,270)	Net loss for the current period	(2,620,903)	(4,466,173)
Retained earnings carried forward				
Total net assets	384,217,837	—	(2,620,903)	381,596,934

Statement of Income

(From April 1, 2018, to March 31, 2019)

Educational Institution Chiba Gakuen

(Unit: Yen)

Item	Amount	
I Operating income and expenses		
(1) Operating income		
Revenue from electric power sales	155,486,911	155,486,911
(2) Operating expenses		
Business consignment expenses	5,586,570	
Utility expenses	678,769	
Communication expenses	287,454	
Repaire expenses	84,240	
Depreciation expenses	46,745,756	
Insurance expenses	972,036	
Other miscellaneous expenses	100,000	
Commisuon paid	864	
Taxes and duties	19,916,200	74,371,889
Net operating income		81,115,022
II Non-operating income and expenses		
(1) Non-operating income		
Miscellaneous revenue	300	300
(2) Non-operating expenses		
Interest expenses	10,736,225	
Miscellaneous losses		10,736,225
Current income		70,379,097
Income before provision of reserve for school accou		70,379,097
Provision of reserve for school accounts		73,000,000
Pre-Tax Income		(2,620,903)
Corporate, municipal, and business taxes		0
Net income		(2,620,903)